



COUNTRY PAPER OF

BANGLADESH SAMABAYA BANK LIMITED
(AN APEX FINANCIAL INSTITUTION IN COOPERATIVE SECTOR)
DHAKA, BANGLADESH

Presented by

Mr. Mohiuddin Ahmed,
Chairman,
Bangladesh Samabaya Bank Ltd
Bangladesh

BANGLADESH: GEOGRAPHICAL LOCATION

Location:

Between $20^{\circ} 34'$ to $26^{\circ} 38'$ north latitude and between $88^{\circ} 01'$ to $92^{\circ} 41'$ east longitude.

Boundary:

- North: India
- West: India
- South: Bay of Bengal
- East: India and Myanmar



History of Bangladesh

- **Bangladesh emerged as an independent country in 16 December, 1971** after following a nine-months liberation war against West Pakistan under the leadership of our Great Leader and Father of the Nation **Bangabandhu Sheikh Mujibur Rahman**.
- **Official Name:** The People's Republic of Bangladesh.
- **Government system:** Parliamentary democracy.
- **Present Prime Minister:** Daughter of our Father of the Nation Sheikh Hasina
- **Form of Government:** Unitary form of Government
- **Nature of Parliament:** Unicameral Parliament
- **Capital City:** Dhaka.
- **Language:** Bangla & Some Ethnic language.

Important statistics

- Total area : 147,570 sq. km
- Total population: 163.7 million
- Population growth rate:1.37%
- Density of Population : 1103 person (per sq km)
- Life Expectancy : 72 Years
- People living in the rural areas: 76%.
- GDP growth rate: 8.13% (agri:14%, industry: 35%, service:51%)
- Income (Per capita): US\$1909
- People depends on agriculture: 63%.
- Agriculture labor force: 41%
- Literacy Rate-72.3%
- Children receiving primary school education: 91%
- Percentage of people with access to safe, clean water: 98%
- Total forest area: 16%

AT A GLANCE OF CO-OPERATIVES IN BANGLADESH

- ◉ Cooperative movement in Bangladesh started formally in 1904 mainly to provide agricultural credit.
- ◉ The movement got momentum after independence. Cooperative ownership was given constitutional recognition.
- ◉ In Bangladesh the Cooperative is functioning in class-wise three-tier system i.e. Apex/ National Cooperative, Central Cooperative and Primary Cooperative
- ◉ At present there are 22 Apex Cooperatives, 1186 Central Cooperatives and 173,396 Primary Cooperatives
- ◉ Currently, there are total **1,76,604** co-operatives involving **108,34,750** individual members (18% members are women.)
- ◉ The accumulated capital of these cooperatives are 136710 million BDT
- ◉ Cooperatives are operating almost everywhere covering almost all types of socio-economic activities.

BANGLADESH COOPERATIVE BANK LTD

- The Bank was established as East Pakistan Provincial Co-operative Bank Ltd. in the year 1948 to provide agricultural credit to the members of the agricultural cooperatives under Bengal Cooperative Act, 1940.
- After independence, it was renamed as Bangladesh National Cooperative Bank Ltd in 1972.
- The bank was renamed as Bangladesh Co-operative Bank Ltd (BSBL) by amending the Bye-Laws in the year 1978.
- The Bank is registered under Cooperative Act and at present the Bank is operated under the Cooperative Societies Act 2001 and Cooperative Societies Rule 2004.
- In 2015 BSBL got membership of ICA
- In 2019 BSBL got membership of ICBA

BANGLADESH COOPERATIVE BANK LTD

- ⦿ According to the existing rules & regulation of The Central Bank & Ministry of Finance this Bank is listed as a non-financial institution.
- ⦿ Though it is a non-financial institution the Bank enjoys some privilege of commercial banking like issuing cheque and pay –order, collect deposit & open different types of Account of individuals.
- ⦿ The Bank is a member of Clearing House of the Central Bank (Bangladesh Bank) since 1966.
- ⦿ For it's dual activities this bank is both supervised by cooperative acts & rules and the rules & regulations of the Central Bank of Bangladesh.

MEMBERSHIP

- The Bank has 468 members (December, 2019)
- Central Cooperative Bank, Cooperative Land Development Bank, Some National Cooperative Societies, Some Central Cooperative Societies, Central Sugarcane Growers Cooperatives and some Primary Saving & Credit Cooperatives are it's member.

Board of Governance

- The Board of Governance of the bank is formed under the Cooperative Societies Act 2001
- The Board is constituted by 12 members including One Chairman, One Vice-chairman and 10 Directors.
- Among the Board members including Chairman and Vice-chairman total 8 are elected by the member cooperatives and 4 Directors are nominated by the Government.

PERFORMANCE

- ◉ The Bangladesh Cooperative Bank Ltd works as the Apex financing institutions in the Cooperative sector.
- ◉ This Bank finances with it's member cooperatives and also with non member cooperatives.
- ◉ It provides different term loans to the individual members
- ◉ The area of it's financing are: Agriculture Credit, Crop Loan, Dairy & Poultry Rearing, Credit for Pisciculture, Agri-mechanization, Small traders, etc.
- ◉ The Bank finances specially to the women cooperatives for developing women entrepreneurship and ensuring women empowerment.
- ◉ The Bank also provides Consumers Credit and Personal Loan to the government employee to help their improve living.
- ◉ The bank also finance to individual against Gold Mortgage.
- ◉ The working Capital of the Bank is 2500 million BDT.

PERFORMANCE

- ◉ In last three financial year the Bank disbursed 134.99 million BDT among 7270 members of member cooperative societies.
- ◉ In last three financial year the Bank also disbursed 62.27 million BDT among 1533 members of non members cooperative societies.
- ◉ For creation of women entrepreneurship and women empowerment Bank provides 10.23 million BDT loan for 258 women cooperators.
- ◉ Like other commercial bank it provides 960.55 million BDT among 3958 persons as consumers credit & personal Loan.

BENEFIT TO THE MEMBERS

- ⦿ Increase production in agriculture, dairy, poultry and fisheries sector
- ⦿ Creation of self-employment and small entrepreneur in Agricultural sector (Dairy, Poultry, Fisheries) and Small trade.
- ⦿ Ensure Women empowerment through creation of women small enterprises.
- ⦿ Improvement of living standard of Government employees

FUTURE PLAN OF BSBL

- ◉ Transformation of the Bank as a specialized commercial Bank which can contribute in exclusive financing for the cooperatives as well as a full-fledged commercial banking for the individuals.
- ◉ Introducing Digital Financial Service as 'Binimoy Digital Wallet'.
- ◉ Expansion of it's Branch offices in all the Districts gradually.
- ◉ Financing in Agriculture sector specially in Agri mechanization, Rice production, irrigation, Dairy & Poultry production, food processing, market link creation, etc.
- ◉ Taking special program for development of women entrepreneurship.
- ◉ Launching e-Banking.

Thank You